

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 2/28/2005

	As of <u>2-28-05</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 28,273,479	\$ 26,331,994
INTERNATIONAL EQUITIES	3,963,926	3,652,240
DOMESTIC FIXED INCOME	44,875,086	39,380,902
INTERNATIONAL FIXED INCOME	3,747,195	3,669,491
INVESTED CASH (NOTE 1)	<u>252,124</u>	<u>61,307</u>
TOTAL INVESTMENTS	81,111,810	73,095,934
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	132,847	206,303
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 81,244,657</u>	<u>\$ 73,302,237</u>
LIABILITIES:		
ACCOUNTS PAYABLE	40,644	40,645
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,501</u>	<u>2,050</u>
TOTAL LIABILITIES	43,145	42,695
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	73,259,542	67,303,290
CASH IN DURING YEAR (NOTE 4)	0	2,543
CASH OUT DURING YEAR (NOTE 5)	1,772,066	2,360,187
NET INCREASE (DECREASE)	<u>9,714,036</u>	<u>8,313,896</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>81,201,512</u>	<u>73,259,542</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 81,244,657</u>	<u>\$ 73,302,237</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2005

	Month Ended <u>2-28-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 142,246	\$ 1,275,398
SECURITIES LENDING INCOME	21,798	110,579
	<u>164,044</u>	<u>1,385,977</u>
 GAIN ON SALE OF INVESTMENTS	 627,251	 4,870,293
LOSS ON SALE OF INVESTMENTS	<u>442,523</u>	<u>3,224,727</u>
 NET GAINS (LOSSES) INVESTMENTS	 184,728	 1,645,566
 INVESTMENT EXPENSES	 15,021	 149,888
SECURITIES LENDING EXPENSES	<u>19,773</u>	<u>99,639</u>
 NET INVESTMENT INCOME	 313,978	 2,782,016
 NET APPREC (DEPREC) MARKET VALUE	 459,415	 7,045,984
MISCELLANEOUS INCOME/(EXPENSE)	<u>136</u>	<u>(113,964)</u>
 TOTAL INVESTMENT INCOME	 <u>773,529</u>	 <u>9,714,036</u>
 NET INCREASE (DECREASE)	 <u>\$ 773,529</u>	 <u>\$ 9,714,036</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**February 28, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.